

Constitution, agree to and hereby do associate ourselves into a joint stock company, to be called the "*Western Emigration Company*;" and we do severally promise and agree to and with each other, jointly and severally, to abide by and keep all and each of the stipulations herein contained—this instrument being intended for all the purposes of legal or equitable liability, as a contract between the parties thereto.

*Art. 2.*—The capital stock of the Company shall be eight thousand dollars, to be divided into shares of ten dollars each, to be paid to such person as shall be authorized by the Company to receive the same; on the payment whereof, scrip shall be issued, signed by the chairman and secretary, certifying the amount of stock to which the holder thereof shall be entitled.

*Art. 3.*—The capital stock, when paid in, shall be invested in the purchase of lands, improvements thereon, and claims thereto, in any of the Western States or Territories, and in such other manner as the Company shall, in pursuance of their general object, in regular meeting direct.

*Art. 4.*—The officers of the Company shall be a Chairman, Secretary, Assistant Secretary, a Board of Directors to consist of nine persons, a General Agent, a Treasurer, and a Committee of Finance.

*Art. 5.*—The Chairman shall preside at all meetings of the stock-holders, sign scrip, and do such other duties as the Company, in regular meeting, shall from time to time direct.

*Art. 6.*—The Secretary shall keep all records of the Company, record the proceedings of all meetings of the stock-holders, sign scrip, and preserve all papers of the Company deposited with him.

*Art. 7.*—The Assistant Secretary shall keep a copy of all records kept by the Secretary, and, in his absence, perform his duty.

*Art. 8.*—It shall be the duty of the Treasurer to keep all money and securities, and disburse the funds of the Company upon proper vouchers; he shall, before receiving any such money, give